



Translated copy

**RECTOR REGULATION OF  
UNIVERSITAS PADJADJARAN**

NUMBER 26 OF 2020

CONCERNING

**ENDOWMENT FUNDS OF UNIVERSITAS  
PADJADJARAN LEGAL ENTITY STATE  
UNIVERSITY**

BY THE GRACE OF GOD ALMIGHTY  
RECTOR OF UNIVERSITAS PADJADJARAN,

- Considering :
- a. that Unpad as a Legal Entity State University (PTNBH) requires funding support, which among others comes from income from the management of endowment funds for the purpose of independence and sustainability of Unpad which has an impact on the community;
  - b. that based on Article 64 paragraph (2) letter c of Government Regulation Number 51 of 2015 concerning the Statute of Universitas Padjadjaran, it is stated that funding for the implementation of higher education by Unpad can also come from the management of endowment funds;
  - c. that based on Rector Regulation No. 25 of 2020 concerning the Investment Management Agency of Universitas Padjadjaran, it states that BPI Unpad is an institution that has the task of managing commercial investments in Unpad;
  - d. that in order to build and develop a system for collecting and managing endowment funds and donations of Universitas Padjadjaran;
  - e. that based on the considerations as referred to in points a, b, c, and d, it is necessary to stipulate a Rector Regulation of Universitas Padjadjaran.
- In view of :
1. Law Number 17 of 2003 concerning State Finances (State Gazette of the Republic of Indonesia of 2003 Number 47, Supplement to the State Gazette of the Republic of Indonesia Number 4286);
  2. Law of the Republic of Indonesia Number 25 of 2009 concerning Public Services (State Gazette of the Republic of Indonesia of 2009 Number 112, Supplement to the State Gazette of the Republic of Indonesia Number 5038);
  3. Law Number 12 of 2012 concerning Higher Education (State Gazette of the Republic of Indonesia of 2012 Number 158, Supplement to the State Gazette of the Republic of Indonesia Number 5336);
  4. Government Regulation Number 37 of 1957 concerning the Establishment of Universitas Padjadjaran (State Gazette of the Republic of Indonesia of 1957 Number 91, Supplement to the State Gazette of the Republic of Indonesia Number 1442);
  5. Government Regulation Number 96 of 2012 concerning the Implementation of Law Number 25 of 2009 concerning Public Services (State Gazette of the Republic of Indonesia of 2012 Number 215, Supplement to the State Gazette of the Republic of Indonesia Number 5357);

6. Government Regulation Number 4 of 2014 concerning the Implementation of Higher Education and Management of Higher Education (State Gazette of the Republic of Indonesia of 2014 Number 16, Supplement to the State Gazette of the Republic of Indonesia Number 5500);
7. Government Regulation Number 80 of 2014 concerning the Designation of Universitas Padjadjaran as a Legal Entity State University (State Gazette of the Republic of Indonesia of 2014 Number 301);
8. Government Regulation Number 51 of 2015 concerning the Statute of Universitas Padjadjaran (State Gazette of the Republic of Indonesia of 2015 Number 168, Supplement to the State Gazette Number 5720);
9. Presidential Regulation Number 12 of 2019 on the Endowment Funds for Education;
10. Regulation of the Board of Trustees of Universitas Padjadjaran Number 1 of 2020 concerning Investment Management, Business Activities, and Investment Supervision at Universitas Padjadjaran;
11. Regulation of the Board of Trustees of Universitas Padjadjaran Number 3 of 2020 concerning Accounting Guidelines of Universitas Padjadjaran;
12. Decree of the Board of Trustees of Universitas Padjadjaran Number 15/UN6.MWA/KEP/2019 concerning the Appointment of the Rector of Universitas Padjadjaran for the 2019-2024 Period;
13. Rector Regulation of Universitas Padjadjaran Number 8 of 2017 concerning Unpad Capital Participation and Administration in Legal Entities;
14. Rector Regulation of Universitas Padjadjaran Number 1 of 2020 on the Organizational Structure and Management of Universitas Padjadjaran;
15. Rector Regulation of Universitas Padjadjaran Number 25 of 2020 concerning the Investment Management Agency of Universitas Padjadjaran.

HAS DECIDED:

To stipulate : RECTOR REGULATION OF UNIVERSITAS PADJADJARAN  
CONCERNING ENDOWMENT FUNDS OF UNIVERSITAS PADJADJARAN  
LEGAL ENTITY STATE UNIVERSITY

## CHAPTER I

### GENERAL PROVISIONS

#### Article 1

In this Rector Regulation, the terms referred to as:

1. Universitas Padjadjaran, hereinafter referred to as Unpad, is a Legal Entity State University (PTNBH).
2. The Board of Trustees, hereinafter abbreviated as MWA, is the MWA of Unpad.
3. Rector is a part of UNPAD that leads the implementation and management of UNPAD.
4. Investment Management Agency of Universitas Padjadjaran, hereinafter referred to as BPI Unpad, is an institution that has the task of managing commercial investments at Universitas Padjadjaran.
5. Supervision is a mechanism to ensure that investment activities and business activities carried out are in accordance with the principles of good corporate governance and in accordance with applicable regulations.
6. Unpad Endowment Fund is a fund raised from all parties, including alumni, parents, students, and/or the community which is intended to be managed or invested by Unpad optimally with a principal value that should not be reduced every year and the results of the management or investment can be utilized for the development of the university.

7. Unpad Endowment Fundraising is an activity to raise funds from inside and outside Unpad which are managed optimally for the development of Unpad.
8. Unpad Endowment Fund Management is an activity that includes planning, development, and reporting.
9. Utilization of the results of Unpad Endowment Fund is an activity using the funds generated from the development of the Endowment Fund.
10. Donation is a gift from an individual, group, or legal entity to Unpad which is voluntary in nature with no benefit in return.
11. Directorate of Student Affairs and Alumni Relations is an element that assists the Vice Rector for Academic and Student Affairs in formulating, coordinating, implementing, and evaluating strategic policies, programs, and activities in the field of Student Affairs and Alumni Relations.
12. Directorate of Finance and Treasury is an element that assists the Vice Rector for Resources and Finance in formulating, coordinating, implementing, and evaluating strategic policies, programs, and activities in the field of Finance and Treasury.

## CHAPTER II

### OBJECTIVE, FUNCTION, AND SOURCES

#### Article 2

- (1) The objective of the Unpad Endowment Fund Program is to increase funding sources in order to ensure the independence of Unpad.
- (2) The function of the Unpad Endowment Fund Program is to raise funds institutionally which will then be invested optimally and the investment returns are used for the development of Unpad.

#### Article 3

- (1) Unpad Endowment Fund is sourced from funds originating from:
  - a. Inside Unpad in the form of voluntary donations from Unpad denizens;
  - b. Outside Unpad in the form of donations from individuals, groups, the business world as well as domestic and foreign institutions;
  - c. Other funds determined by the Rector and/or MWA.
- (2) Unpad Endowment Fund as referred to in paragraph (1) point c comes from Unpad income.
- (3) Unpad Endowment Fund is kept in the Unpad Endowment Fund escrow account.

## CHAPTER III

### ENDOWMENT FUNDRAISING PROCEDURES

#### Article 4

- (1) Unpad Endowment Fundraising as regulated in Article 1 point 7 may involve:
  - a. Directorate of Student Affairs and Alumni Relations of Unpad;
  - b. BPI Unpad;
  - c. Alumni Association recognized and appointed by Unpad; and
  - d. Financial institutions.
- (2) The proceeds from the Unpad Endowment Fund are Unpad assets which are managed and utilized autonomously.

CHAPTER IV  
INVESTMENT AND MANAGEMENT  
PRINCIPLES

Article 5

- (1) In implementing the Endowment Fund Investment, Unpad adheres to the following principles:
  - a. Risk and Return;
  - b. Liquidity;
  - c. Medium and Long Term;
  - d. Diversification of investment instruments; and
  - e. Other special criteria attached to the assets.
- (2) Unpad Endowment Fund is managed optimally with a principal value that should not be reduced every year and the results of its management or investment are utilized for the development of Unpad.
- (3) Deviations in management that result in the principal value of the Unpad Endowment being reduced shall be processed in accordance with the provisions of the applicable laws and regulations.
- (4) Unpad Endowment Fund management principle as regulated in paragraph (1) considers utilization, effectiveness, and transparency.

Article 6

- (1) Unpad Endowment Fund management or investment is carried out by:
  - a. BPI Unpad; and/or
  - b. Directorate of Finance and Treasury.
- (2) The result of Unpad Endowment Fund management or investment is Unpad income which is recorded in the Quarterly Unpad Financial Report.
- (3) The results of Unpad Endowment Fund management or investment are utilized by Unpad for:
  - a. Scholarship;
  - b. Innovative work on education and research;
  - c. Development of green Unpad (green campus);
  - d. Development of Unpad Educational facilities; and
  - e. Operational Assistance for Unpad Endowment Fund Management Unit.

CHAPTER V  
FINANCIAL REPORTING AND SUPERVISION

Article 7

- (1) Unpad Endowment Fund financial reports use generally accepted accounting principles.
- (2) Unpad Endowment Fund financial reports are submitted to the Rector quarterly.
- (3) The form of the reports as referred to in paragraph (2) shall be regulated separately in the form of a guideline determined by the Rector.
- (4) Unpad Endowment Fund financial reports are audited periodically by the Public Accounting Firm and are an integral part of Unpad financial reports.

Article 8

- (1) Supervision of Unpad Endowment Fund investment activities managed by BPI Unpad is carried out by the Unpad Internal Supervisory Unit.

- (2) Supervision as regulated in paragraph (1) covers the initiation, planning, process, and implementation stages.
- (3) The objects of supervision over the investment of the Universitas Padjadjaran Endowment Fund include:
  - a. Performance; and
  - b. Governance in accordance with investment principles and objectives.

## CHAPTER VI

### CLOSING

#### Article 9

- (1) The provisions contained in this Rector Regulation are an integral part of the Regulation of the Board of Trustees of Unpad Number 1 of 2020 concerning Investment Procedures and Business Activities at Universitas Padjadjaran and the Rector Regulation Number 25 of 2020 concerning the Unpad Investment Management Agency.
- (2) This regulation is valid since its stipulation date, provided that if there is an error, it will be corrected accordingly.

Stipulated in Bandung  
On November 13, 2020

RECTOR,

SIGNATURE

RINA INDIASTUTI

This copy conforms with the original Director of  
Governance, Legal, and Communication of  
Universitas Padjadjaran



*Isis Ikhwansyah*

Isis Ikhwansyah